



## At a glance

Competitive variable interest rate.

No early repayment fees.

Convenient fixed monthly payments.

Additional credit available.

Make additional payments at any time.

Combine your Toyota Vehicle Insurance and Toyota Payment Protection into your monthly repayments.

All loans and leases are subject to Toyota Financial Services normal lending criteria. Standard terms and conditions and interest rates are available at your Toyota Dealership or at [www.tfs.co.nz](http://www.tfs.co.nz)

For more information please contact us on  
0508 GO TOYOTA  
(0508 46 86 96)  
or visit our website at  
[www.tfs.co.nz](http://www.tfs.co.nz)

**FINANCE**



**TOYOTA**

Toyota Finance New Zealand trading as Toyota Financial Services

TFSDP4027 07/15



# Driveway Finance

**FINANCE**



**TOYOTA**

# A unique, variable interest rate loan, with the ability to make additional payments and settle early.

## Who is it for?

If you want the flexibility to make additional payments on your loan and competitive interest rates with fixed payments, Driveway Finance could be right for you.

## How does it work?

An amount of credit is agreed to cover the cost of your vehicle purchase. The minimum amount financed is \$5,000. You may also have access to further pre-approved funds – this is called your credit facility. If you have a credit facility you can draw against this for whatever you want.

## How are the payments structured?

Minimum monthly payments are fixed at the start of the loan and can be as low as 3% of the initial advance. Or, if you want to pay off the loan faster you can increase your payments. You can also make extra payments any time.

## How long is the plan for?

The repayment term is variable up to a maximum of 60 months and is determined by:

- Interest rate movements.
- Any further drawings made using the credit facility.
- Any lump sum repayments you make to the loan.
- Any voluntary changes to your monthly payments.

## How do I keep track of payments and my balance?

You will be sent a monthly statement either by post or email.

## How is the variable interest rate calculated?

Toyota Finance determines the variable interest rate and reviews it each month to ensure it is in line with market movements and remains competitive.

## How do I drawdown against my credit facility?

Just call 0800 DRIVEWAY or fill in a drawdown request and send it to us for approval. You can use your drawdown for anything including our dealership products such as insurance, service plans and parts.

## Is there a limit to the number of drawdowns I can make?

No, as long as you are within your credit facility limit. The minimum you can drawdown is \$200.

## Will drawdowns or interest rate movements change my monthly payments?

Your payments will stay the same and the term will extend to include the additional drawdown or movements in interest rate, unless the projected term of the total facility exceeds 60 months.

## What happens at the end?

Assuming all outstanding amounts have been paid, we will release our security on the vehicle.

## What happens if I can't meet my payments?

Talk to your dealer about including Toyota Payment Protection in your plan. You're then covered if you are unable to meet your minimum payments because of an accident, sickness, unemployment, death or if you need to provide care for a family member.

## Can I end the loan early?

Yes, you can settle the loan by paying any outstanding amounts with no settlement fees.

## Insurance

You are responsible for keeping the vehicle comprehensively insured throughout the finance plan. We can cover you with Toyota Vehicle Insurance, which can be easily included as part of your payments.

## Vehicle used for business purposes?

Business customers are purchasing the vehicle at the beginning of the plan for income tax and GST purposes, which should mean depreciation, interest and servicing costs are all tax deductible.

You can claim GST on the purchase price of the vehicle, service plan, Toyota Vehicle Insurance and Toyota Payment Protection (if GST registered).

Fringe Benefit Tax is assessed on the full GST-inclusive on-road cost of the vehicle (excluding insurance, warranties, and service plans).

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.

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## Any Questions?

Your Toyota Dealer can answer any questions you may have. Call us on 0508 46 89 96 and we'll direct you to your preferred dealership.