



# At a glance

Flexible initial outlay from as little as one monthly payment.

Ability to include servicing and maintenance.

Ability to offer to purchase the vehicle at the end of the plan.

Flexible residual value.

Tax deductions for businesses.

Combine your Toyota Vehicle Insurance and Toyota Payment Protection into your monthly repayments.

All loans and leases are subject to Toyota Financial Services normal lending criteria. Standard terms and conditions and interest rates are available at your Toyota Dealership or at [www.tfs.co.nz](http://www.tfs.co.nz)

For more information please contact us on  
0508 GO TOYOTA  
(0508 46 86 96)  
or visit our website at  
[www.tfs.co.nz](http://www.tfs.co.nz)



Toyota Finance New Zealand trading as Toyota Financial Services

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# Finance Lease



# Lease your vehicle with the option to offer to purchase for a predetermined amount set by you.

## Who is it for?

A Finance Lease is great for customers wanting to tailor a lease to suit their needs with a flexible residual value and the option to offer to purchase the vehicle.

## How does a Finance Lease work?

With a Finance Lease, you lease the vehicle from Toyota Finance. You only pay for the use of the vehicle for a predetermined amount of kilometres over a term from 6 to 60 months. At the end of the term you can decide whether you want to purchase the vehicle or return it.

## How are my payments structured?

Your initial outlay is low, usually one monthly payment. You can choose to make more payments in advance to have either a payment holiday at the end of the lease or spread the remaining payments over the full term, to lower your normal payment amount.

The residual value is also flexible so you can set it to suit your requirements.

Your payments are also lower because the GST is paid with each payment – as opposed to financing all of the GST upfront as you would with a traditional finance agreement.

## How long is the lease for?

From 6 months to 60 months.

## What happens at the end of the lease?

### 1) Keep the vehicle

You can make an offer to Toyota Finance to purchase the vehicle for the residual value you set at the start of the lease. Acceptance of this offer will be at discretion of Toyota Finance.

### 2) Return the vehicle

Or you can choose to return the vehicle and Toyota Finance will sell the vehicle for the best price. If there is a shortfall between the sales price and the residual value you may be accountable. If the vehicle sells for more, the net profit is yours to keep.

## What about 'excess kilometres'?

If you drive more kilometres than you planned, just contact us and we may recalculate your payment. Otherwise at the end of the plan you simply pay a lump sum for the excess travelled.

## Insurance

You are responsible for keeping the vehicle comprehensively insured. We can cover you with Toyota Vehicle Insurance, which can be easily included as part of your payments.

## Servicing and maintenance

You can spread the cost of servicing and maintenance across your plan by including them in your payments. Please talk to your dealer about our range of service and maintenance plans.

## What happens if I can't meet my payments?

Talk to your dealer about Toyota Payment Protection. Including payment protection in your plan means you're covered if you are unable to meet your minimum payments because of an accident, sickness, unemployment, death or if you need to provide care for a family member.

## Vehicle used for business purposes?

For business customers, income tax treatment is based on the length of your term and usage.

## Passenger vehicles

- 6 to 45 months – Rentals fully deductible as an operating expense.
- 46 to 60 months – Interest and depreciation costs are tax deductible.

## Commercial vehicles

- 6 to 60 months – Rentals fully tax deductible as an operating expense.

## GST and Fringe Benefit Tax

- There is a GST component incorporated into each lease payment and if you're GST registered you can claim this back.
- You can claim full GST on insurance, warranty and service plans at the time of entering the plan.
- Fringe Benefit Tax (if applicable) is assessed on the full GST inclusive on-road cost of the vehicle excluding any insurance, warranty or service plans that may be taken up.

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.

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## Any Questions?

Your Toyota Dealer can answer any questions you may have. Call us on 0508 46 89 96 and we'll direct you to your preferred dealership.